

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE	0.723466 per \$100
NO-NEW REVENUE TAX RATE	0.689616 per \$100
VOTER-APPROVAL TAX RATE	0.723466 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Jersey Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that the City of Jersey Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Jersey Village is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 28, 2020 at 7:00 PM at 16327 Lakeview Drive, Jersey Village, Texas 77040.

The proposed tax rate is not greater than the voter-approval tax rate. As a result the City of Jersey Village is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Jersey Village at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

AGAINST:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Jersey Village last year to the taxes proposed to be imposed on the average residence homestead by City of Jersey Village this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	0.7425	0.723466	Decrease of -\$0.019034 per \$100
Average homestead taxable value	\$207,590	\$221,344	Increase of 6.62%
Tax on average homestead	\$1,541	\$1,601	Increase of \$60 or 3.89%
Total tax levy on all properties	\$7,598,698	\$7,963,235	Increase of \$364,537 or 4.80%

For assistance with tax calculations, please contact the tax assessor for City of Jersey Village at 713-274-8000 or 713-466-2104 or tax.office@hctx.net, or visit www.hctx.net for more information.